



Board of Trustees Meeting Agenda

Wednesday, August 19, 2026 — 9:30 a.m.

Retirement Systems of Minnesota Building, Room 414 // Hybrid via Webex

1. Call to Order

2. Approval of Minutes

a. Minutes of June 10, 2026 board meeting [ACTION]

3. Presentation by the Minnesota State Demographic Center — 9:30–10:30 a.m.

Presenter: Jeff Howison

>> Break — 10:30–10:45 a.m.

4. Presentation by Actuarial Consultants — 10:45 a.m.–12:15 p.m.

Presenter: Brent Banister and Ben Mobley, CavMac

- a. Preliminary estimated results of July 1, 2026 funding valuation
- b. Education

>> Break for Lunch — 12:15–1:00 p.m.

5. Strategic Planning — 1:00–3:30 p.m.

Presenters: Amy McDuffee, Christie Nolan, Natasha Smith, and David Maurek, Mosaic Governance Advisors

6. Upcoming Meetings

Board of Trustees Meetings, 9:30 a.m., Room 414

September 23, 2026	March 10, 2027
November 18, 2026	May 12, 2027
January 6, 2027	June 10, 2027

7. Adjourn

Board members may participate by telephone or virtually pursuant to Minn. Stat., § 13D.015.

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