

# TRA Fund Facts

A look at Teachers Retirement Association by the numbers.

**Though the name and mission have evolved over time, TRA has been around in some form for 105 years.**

**1957-today:** Teachers Retirement Association

**1943-1957:** Teachers Retirement Fund

**1916-1943:** Teachers Insurance and Retirement Fund

**Prior to 1916:** The 1915 Fund or the Pioneer Teachers Retirement Fund

## MEMBER FACTS

Active members: 82,984

Hired before July 1, 1989: 7,308 (9%)

Hired after July 1, 1989: 75,676 (91%)

Female: 61,623 (74%)

Male: 21,361 (26%)

Average age: 43.7

Average TRA service: 12 years

Not currently teaching: 51,436

## RETIREE FACTS

Benefit recipients: 65,227

Oldest benefit recipient: 114.4 years

Duration of longest retiree benefit payment: 49.5 years

Average number of years a member retiring in 2018 will receive benefits: 28 years

Average lifetime benefits paid to a member retiring in 2019: \$789,600

### **Then and now**

Benefit recipients: 1931\*, 710; 2020, 65,227

Total membership: 1931, 18,226; 2020, 198,598

Annual benefit payments: 1931, \$65,033; 2020, \$1.88 billion

Fund assets: 1931, \$73,996; 2020, \$23.14 billion

\*TRA established in its present form

Updated December 2019