

2019 FISCAL YEAR RETIREES

PLAN	NUMBER	PERCENTAGE
Basic	5	0.1%
Coordinated		
Regular	1,733	71.1%
Accelerated	699	28.8%
Age 62 (239)		
Age 65 (203)		
NRA* (257)		
Total	2,437	

**NRA = Normal Retirement Age*

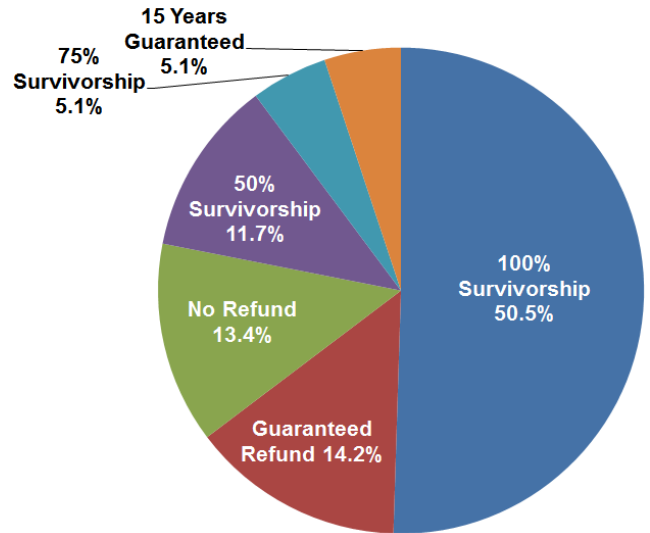
PLAN SELECTION		
No Refund	326	13.4%
Guaranteed Refund	345	14.2%
15-Years Guaranteed	123	5.1%
100% Survivorship	1,231	50.5%
75% Survivorship	127	5.1%
50% Survivorship	285	11.7%
Other	0	0.0%
Total	2,437	100.0%

BENEFIT CALCULATIONS		
Formula Benefit		
Step	165	6.8%
Step-Rule of 90	719	29.6%
Level	1,546	63.4%
Improved Money Purchase	1	0.1%
Minneapolis Calculations	6	0.1%
Total	2,437	

REQUIRED RESERVES		
FY Total	\$840,624,001.99	
Average Per Member	\$ 345,651	

AVERAGE MONTHLY BENEFIT	
Regular Benefit	\$2,190.81
Accelerated Benefit	<u>\$3,664.64</u>
Temporary Portion	\$1,649.29
Lifetime Portion	\$2,015.35

AVG RETIREMENT AGE	AVG YRS OF SERVICE
63.1	22.6



GENDER		
Male	623	25.6%
Female	1,814	74.4%

COMBINED SERVICE ANNUITIES		
Total	556	22.8%

DISTRIBUTION OF RETIREMENT DATES		
July	220	9.0%
August	123	5.0%
September	103	4.2%
October	77	3.2%
November	79	3.2%
December	104	4.3%
January	128	5.3%
February	52	2.1%
March	73	3.0%
April	91	3.8%
May	201	8.2%
June	1,186	48.7%

FISCAL YEAR 2019 RETIREES

AGE OF RETIREMENT

RETIRED AT AGE	TOTAL
55 & younger	18
56	45
57	115
58	158
59	162
60	178
61	194
62	222
63	239
64	188
65	215
66	268
67	186
68	64
69	54
70 & older	131
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	2,437

BENEFIT AMOUNTS PAID: NO REFUND

MONTHLY BENEFIT AMOUNT	NUMBER OF RECIPIENTS
Under \$500	387
\$ 500 - 999	233
\$ 1,000 - 1,499	204
\$ 1,500 - 1,999	210
\$ 2,000 - 2,499	192
\$ 2,500 - 2,999	245
\$ 3,000 - 3,499	292
\$ 3,500 - 3,999	183
\$ 4,000 - 4,499	164
\$ 4,500 - 4,999	111
\$ 5,000 - 5,499	94
\$ 5,500 - 5,999	51
\$ 6,000 - 6,499	25
\$ 6,500 - 6,999	17
\$ 7,000 - 7,499	11
\$ 7,500 - 7,999	8
Over \$8,000	10
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	2,437

HISTORICAL TRENDS

Fiscal Year	Number of Retirees	Average Age at Retirement	Average Years of Service	Percent Rule of 90	% Electing 100% Survivorship	% Electing Accel.	Average Required Reserves	Monthly No Refund Benefit
2019	2,437	63.1	22.6	29.6	50.5	28.8	\$345,651	\$2,191
2018	2,460	63.0	23.4	29.6	49.9	29.9	\$351,283	\$2,417
2017	2,405	63.1	22.9	30.2	50.0	29.4	\$339,082	\$2,334
2016	2,580	62.4	22.7	28.5	47.1	29.5	\$324,355	\$2,232
2015	2,645	62.3	22.7	31.0	45.0	31.6	\$323,962	\$2,162
2014	2,551	62.8	22.9	32.8	44.9	33.5	\$326,654	\$2,198
2013	2,637	62.2	23.4	34.5	43.6	34.7	\$323,807	\$2,157
2012	2,746	61.7	23.1	34.7	42.2	37.5	\$319,324	\$2,110
2011	2,544	61.2	24.1	32.1	43.5	38.9	\$336,914	\$2,209
2010	2,366	60.7	24.6	33.6	44.4	41.6	\$328,333	\$2,137