



UPDATE

Employer News

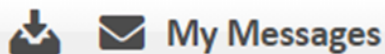


TRA

TEACHERS
RETIREMENT
ASSOCIATION

MinnesotaTRA.org
EmployerQuestions@MinnesotaTRA.org
800-657-3853

My Messages Reminder



When sending in any private data, please use My Messages in TRA's employer portal. This channel of communication is much safer and secure than regular email such as Outlook or Gmail.

If a red number is displayed in the My Messages tab, that means that we have sent you a message.

If you need to send us a message, click on the 'New Message' box and, in the 'Reason' dropdown box, select 'General Employer Questions.'

Earnings Limitation Suspended

The \$46,000 earnings limitation for retirees returning to Pre-K-12 positions has been suspended for salary earned during fiscal years 2022, 2023, and 2024. While you still need to report annuitant earnings after retirement to TRA, no amounts will be withheld from reemployed retiree benefits and deposited in an Earnings Limitation Savings Account (ELSA) for calendar years 2023, 2024, and 2025.

Should a teacher retire from TRA this year and return to work this fall into a PERA related position, do not report the salary to TRA.



Please note the temporary suspension of the earnings limitation does not apply to retirees returning to Minnesota State positions. Both the \$46,000 earnings limitation and the \$62,000 earnings limitation for members approved for the annuitant employment programs will continue to be enforced.

Reminders

The employer contribution rate will increase from 8.34 percent to 8.55 percent on July 1, 2022. Payrolls with payment dates of July 1, 2022 or later must have the employer rate of 8.55 percent.

Payroll questions? Contact us at 800-657-3853