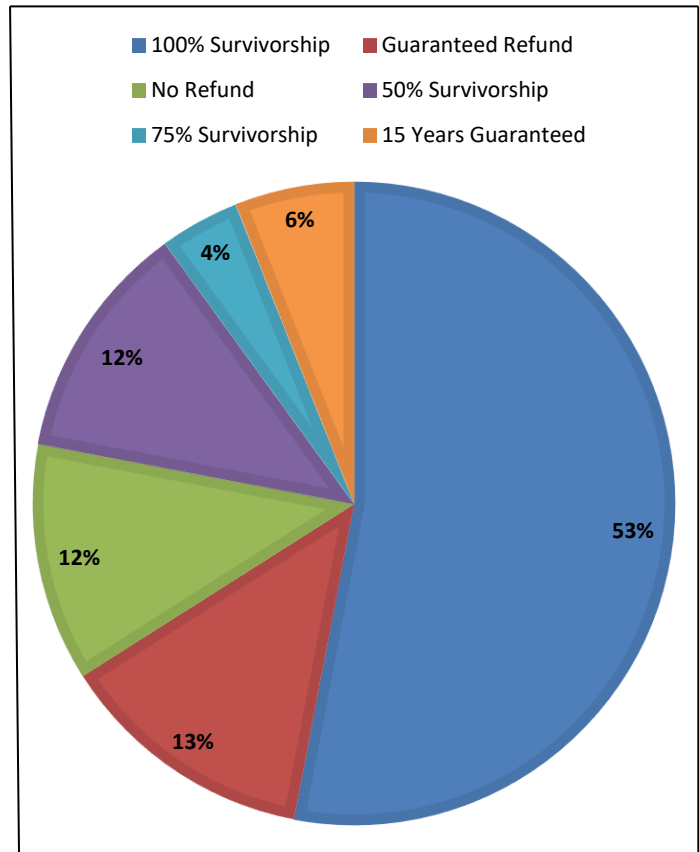


2022 FISCAL YEAR RETIREES

PLAN	NUMBER	PERCENTAGE
Coordinated		
Regular	1,547	68%
Accelerated	719	32%
Age 62 (195)		
Age 65 (236)		
NRA* (288)		
Total	2,266	

*NRA = Normal Retirement Age

AVG RETIREMENT AGE	AVG YRS OF SERVICE
63	23



PLAN SELECTION		
No Refund	268	12%
Guaranteed Refund	286	13%
15-Years Guaranteed	135	6%
100% Survivorship	1,197	53%
75% Survivorship	113	4%
50% Survivorship	267	12%
Total	2,266	100%

BENEFIT CALCULATIONS		
Formula Benefit		
Step	159	7%
Step-Rule of 90	623	28%
Level	1,483	65%

COMBINED SERVICE ANNUITIES		
Total	2,266	
Total	531	23%

AVERAGE MONTHLY BENEFIT * based on current data	
Regular Benefit	\$2,231.16
Accelerated Benefit	<u>\$4,006.86</u>
Temporary Portion	\$1,913.57
Lifetime Portion	\$2,093.29

DISTRIBUTION OF RETIREMENT DATES		
July	243	11%
August	136	6%
September	102	4%
October	96	4%
November	64	3%
December	82	4%
January	132	6%
February	85	4%
March	75	3%
April	66	3%
May	166	7%
June	1,019	45%

FISCAL YEAR 2022 RETIREES

AGE OF RETIREMENT		BENEFIT AMOUNTS PAID: NO REFUND	
RETIRED AT AGE	TOTAL	MONTHLY BENEFIT AMOUNT	NUMBER OF RECIPIENTS
55 & younger	15	Under \$500	322
56	46	\$ 500 - 999	216
57	118	\$ 1,000 - 1,499	181
58	169	\$ 1,500 - 1,999	174
59	167	\$ 2,000 - 2,499	174
60	183	\$ 2,500 - 2,999	192
61	149	\$ 3,000 - 3,499	211
62	186	\$ 3,500 - 3,999	195
63	196	\$ 4,000 - 4,499	177
64	175	\$ 4,500 - 4,999	127
65	219	\$ 5,000 - 5,499	92
66	259	\$ 5,500 - 5,999	70
67	165	\$ 6,000 - 6,499	52
68	64	\$ 6,500 - 6,999	30
69	35	\$ 7,000 - 7,499	15
70 & older	119	\$ 7,500 - 7,999	10
		Over \$8,000	28
	<hr/> 2,266		<hr/> 2,266

HISTORICAL TRENDS

Fiscal Year	Number of Retirees	Average Age at Retirement	Average Years of Service	Percent Rule of 90	% Electing 100% Survivorship	% Electing Accel.	Monthly No Refund Benefit
2022	2,266	63	23	28	53	32	\$2,231
2021	2,287	63	23.2	29	55	30.7	\$2,315
2020	2,255	63	22.8	28.3	54	30	\$2,015
2019	2,437	63.1	22.6	29.6	50.5	28.8	\$2,191
2018	2,460	63.0	23.4	29.6	49.9	29.9	\$2,417
2017	2,405	63.1	22.9	30.2	50	29.4	\$2,334
2016	2,580	62.4	22.7	28.5	47.1	29.5	\$2,232
2015	2,645	62.3	22.7	31.0	45	31.6	\$2,162
2014	2,551	62.8	22.9	32.8	44.9	33.5	\$2,198
2013	2,637	62.2	23.4	34.5	43.6	34.7	\$2,157