



Application for Appointment as TRA Active Member On TRA Board of Trustees

Deadline for application: 4:30 p.m. on Dec. 16, 2022
Appointment ends: June 30, 2027

Name Luke Olson		TRA Number [REDACTED]
Home Address [REDACTED]		Phone Number [REDACTED]
City [REDACTED]	State [REDACTED]	Zip [REDACTED]
Date November 25, 2022		Cell Phone
Email Address [REDACTED]		

Board members are fiduciaries pursuant to Minnesota law and are also subject to state economic interest disclosures. As fiduciaries, board members owe duties to TRA participants and beneficiaries, Minnesota taxpayers, and the State of Minnesota. Therefore, they must act solely in those groups' best interests in exclusion of all other interests, including personal interests, and must impartially manage the plan for the exclusive purpose of providing authorized benefits and paying plan expenses.

Biographical Sketch (resume)
Education (most recent first) (ex: University of Minnesota, M.A., Mathematics) Mankato State University, Education Specialist, Curriculum and Instruction, 1998 University of Minnesota-Twin Cities, Master of Education, Mathematics Education, 1993 University of Minnesota-Twin Cities, Bachelor of Science, Mathematics Education, 1985
Professional affiliations (ex: Education Minnesota NextGen committee, 2014) Education Minnesota, 1998-present <ul style="list-style-type: none"> • Pension Task Force, 2022 • Presidents Council, 2016-2018 • Metro Area Council, 2014-2016 • Pension Task Force, 2015-2017 Minnesota Federation of Teachers, 1991-1993, 1995-1998 Minnesota Education Association, 1993-1995 Minnesota Council of Teachers of Mathematics National Council of Teachers of Mathematics
Teaching experience (most recent first) (ex: Anoka-Hennepin district, 1990-present) South St. Paul Public Schools, 1990-Present St. Thomas Academy, 1985-1990

Statement of Interest *(attach additional sheets if needed)*

Why do you want to serve on the TRA Board of Trustees?

Our defined benefit retirement is a perpetual contract, a sacred trust, between the state of Minnesota, the people of Minnesota, and the teachers who serve the state, its citizens, and in particular the students who come into our classrooms. These students will become the next generation of doctors, plumbers, laborers, leaders, and teachers. I want to continue to serve on the TRA Board of Trustees to help continue this contract, and to ensure that our predecessors, the already retired teachers, have a secure retirement, that our current teachers nearing retirement can count on this same secure retirement, that young teachers can plan for a secure retirement, and that the future teachers who are in our classrooms today will be able to count on these benefits being there for them long into the future.

Why is this important to me? I have many friends and former colleagues who are retired and count on their retirement check each month. I myself am nearing retirement and want to be able to do so comfortably. I have many early- and mid- and late-career colleagues who are making decisions about their futures based on the existence and stability of the TRA fund, and I have two children who are early-career teachers for whom I want this fund to be strong and stable 30 and 40 years in the future when they are able to retire.

I know that I have the experience and knowledge to help guide the fund now and into the future.

I state that the information provided in this resume is true. I understand that my resume and questionnaire will be used in the election publication. I also understand that if elected, I am required to file a statement of economic interest disclosing certain financial relationships and sources of income with the MN Campaign Finance Board.

The TRA Board meets around eight times a year to oversee the administration of the pension fund. Board meetings are open to the public and subject to the Minnesota Open Meeting Law. Some of the major board responsibilities include: establish rules, policies and procedures for administering the plan; approve an annual budget; retain an actuary to assess the financial status of the plan; determine member appeals; and appoint the Executive Director. The TRA Board has no investment responsibility. TRA assets are managed by the State Board of Investment. Board members do not receive a salary; however, they may be eligible for travel expense reimbursement and per diem according to State guidelines.

IMPORTANT INFORMATION CONCERNING YOUR APPLICATION

DATA PRIVACY NOTICE: The Minnesota Government Data Practices Act requires that you be informed of the purposes and intended use(s) of the information you are providing on this application. The application information you provide is public data. The requested information is needed to identify you and assist TRA staff in determining your eligibility for a position on the TRA Board of Trustees. You are not legally required to provide any information, but refusal to supply the requested information may affect TRA staff's ability to evaluate your application. If TRA staff determine that you meet the statutory eligibility requirements to be on the election ballot, any and all information you provide on your application or as an attachment, excluding your full residential address, telephone number, and email address, will be shared with: (a) the outside vendor with whom TRA contracts to publish the ballots, as well as (b) on TRA's public website summarizing the candidates for each vacancy, and (c) the election ballots, which will be sent to all active or retired TRA members. All information you provide on your application must be provided in response to a legitimate Data Practices Act request.

Please provide photo by e-mailing school photo/head shot (jpg) to publications@minnesotatra.org.

Mail completed application to:
TRA Board Election
Teachers Retirement Association
60 Empire Dr., Suite 400
St. Paul, MN 55103-4000

or email your application to:
publications@minnesotatra.org