MINNESOTA TEACHERS RETIREMENT ASSOCIATION
MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 21, 2023
HYBRID MEETING HELD VIA WEBEX AND IN ROOM 117
(PURSUANT TO MN STATUTES, SECTION 13D.015)

1. Call to Order
Board President Martha Lee Zins called the meeting to order at 8:00 a.m. Roll was taken. Those in attendance in addition to Zins were:


TRA Staff: Staff attending the meeting in person were Rachel Barth, Holly Dayton, Carol Diedrich, Eric Nitardy, Maria Steele, and Jay Stoffel. Staff attending remotely via WebEx were: David Anderson, Joel Hohenstein, Tim Maurer, Leslie Nagel, Sonja Parr-Baker, Dan Ristow and Cole White.

Legal Representative: Kathleen Reitz attended remotely via WebEx

President Zins introduced Thomas Carr as the person delegated to represent MMB Commissioner Schowalter on the TRA Board.

The meeting packet noted and President Zins announced at the beginning of the special meeting that there will be no public comment at this meeting.

2. Legislative Update
Stoffel reviewed the provisions and the financing of the legislative agenda previously approved by the Board. Barth, Dayton, and Maurer reviewed comments and concerns expressed by legislators during individual meetings with them, and answered questions from Board members.

A short break was taken. Following the break all trustees were present.

It was moved by Olson and seconded by Drugge Wuensch to adjust the legislative proposal to include discussions of changing the normal retirement age. The motion passed on a vote of four to three, with one abstention (Anderson, Lindstrom and Stencel voting no, Carr abstained.)

3. Dates of Future Meetings
President Zins announced the dates of upcoming Board and Audit Committee meetings.
4. **Adjourn**

Trustee Stencil made a motion, seconded by trustee Drugge Wuensch to adjourn the meeting at 10:23 a.m. A roll call vote was taken. The motion passed unanimously.

Attest:

____________________________________
J. Michael Stoffel
Executive Director

____________________________________
Martha Lee Zins
President